

**STERLING MUNICIPAL LIGHT DEPARTMENT
MEETING MINUTES**

TUESDAY, JANUARY 29, 2008

BOARD MEMBERS: Kenneth I. H. Williams (Williams) – Chairman
Arthur J. Coughlin, Sr. (Coughlin) – Clerk
Richard Sheppard (Sheppard) – Third Member

SMLD MANAGER: John Kilgo (Kilgo)

MINUTES: Christine Noponen

IN ATTENDANCE: Matthew Stelmach, 2 Birch Drive, Sterling, MA 01564

Williams opens the meeting at 5:00 p.m.

APPROVAL OF THE AGENDA

Sheppard makes a motion to approve the Tuesday, January 29, 2008 agenda as written. Seconded by Coughlin. Roll Call: Coughlin: aye. Sheppard: aye. Williams: aye. Approved by the Board.

APPROVAL OF MINUTES

Corrections/additions and changes are made to the Tuesday, December 18, 2007 regular session meeting minutes as noted and discussed this evening.

Sheppard makes a motion to accept the Tuesday, December 18, 2007 regular session meeting minutes, with the corrections as noted. Seconded by Coughlin. Roll Call: Coughlin: aye. Sheppard: aye. Williams: aye. Approved by the Board.

CUSTOMER COMMENTS

Williams said the DPW received two light bills for the pump on the pond developed by SPARC. The first bill for \$1568.98 was paid by the DPW. Is it an estimate? Kilgo says the bill was to make up for the months it had not been read. Kilgo also states that the meter has been pulled out and when they are ready to put it in again, the responsible party will need to come in to sign on. Williams states a letter is coming from the Planning Board concerning long-term maintenance.

FINANCIALS

Kilgo notes December Residential, TOS, and Industrial sales were up. Overall the annual kWh sales for the year were down by just under one percent. The average load factor was up to almost 69%. The reason for this was the peak shaving last summer of 1.24 MW. Annual revenues were up 8%. Last year January through March were hit hard and that the monthly kWh sales were down. The customer base is up and the annual peak was at its lowest in three years.

Williams states that he does not believe the customers are conserving as much as they should be. Sheppard asks if the new increases will be through 2008? Kilgo says yes. Sheppard points out that there were five positive growth months in 2007.

Kilgo shows where the SMLD is in relation to other IOU's and municipalities. Williams asked where Holden stacked against us. Kilgo states probably somewhere between Littleton and the SMLD.

Sheppard asked about Peabody and why their costs are so low. Kilgo states they have their own generation.

OTHER BUSINESS

Kilgo states he has three updates.

The Taunton project is looking good. The SMLD is looking at the possibility of 1 to 1.5MW which will fit somewhere nicely between our intermediate and base loads. With the rush for renewable energy, everything is being bid up higher. Putting new projects through is a difficult process to go through. The 2002A project delivery date may be in after 2010.

Tanglewood Road Project is expected to start either in April or May. The Still River/Quail Roost project had one small problem that was fixed quickly. No problems there as far as the system is concerned. The SMLD received letters from a judge and also a woman who thought we were paving the entire road (Tanglewood). The project will take awhile as it will be a live work site. As with Still River and Quail Roost project, we will be going from one transformer to the next. Please have the people come to us directly if there are any questions. Kilgo shows the different wires (what was in Tanglewood and what is going in) to the board members.

Kilgo talks about the comparison between consumer price index (CPI) and SMLD rates from 1991 through 2007. He points out how we have been able to keep our prices down and how the CPI has risen over the years.

NEXT BOARD MEETING

The February 2008 Board meeting will be held on Tuesday, February 26, 2008 at 5:00 p.m.

MOTION TO ADJOURN

A motion is made to adjourn the meeting at 5:32 p.m. No discussion. Roll Call: Coughlin: aye. Sheppard: aye. Williams: aye. Approved by the Board. The meeting is adjourned at 5:32 p.m.

ATTEST: Arthur J. Coughlin, Sr.
Arthur J. Coughlin, Sr., Clerk

DATE: 5 June 2008